

TERMINATION OF PURCHASE AGREEMENT

WHEREAS, _____ (“Buyer”) and _____ (“Seller”) entered into a contract for the sale of real estate with an Effective Date of _____, 20____ (“Agreement”), a copy which is annexed hereto,

NOW THEREFORE, with each party’s signature herein, he/she/they unconditionally waive and release any claim against each other arising from the Agreement or by reason of its termination.

FURTHERMORE, the Buyer and Seller hereby agree that any deposit, earnest money, or any other monies held by any real estate agent, attorney, third (3rd) party, or any individual or entity holding funds on an escrow basis shall be distributed in the following amounts to the following parties:

\$ _____ to _____

\$ _____ to _____

\$ _____ to _____

Buyer’s Signature _____ **Date** _____

Buyer’s Signature _____ **Date** _____

Seller’s Signature _____ **Date** _____

Seller’s Signature _____ **Date** _____

